

ACCOUNTING 3110.06
COURSE SYLLABUS AND SCHEDULE
Fall 2014

INSTRUCTOR: Harvey L. Zimmermann
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CLASS TIME: Tuesday and Thursday 2:00 P.M. to 3:20 P.M. (BLB 260)

OFFICE HOURS: Monday - Thursday 8:00 a.m. to 9:00 a.m.
 1:00 p.m. to 2:00 p.m.
 All other times (by appointment)

REQUIRED TEXT: Spiceland, Sepe, & Nelson, *Intermediate Accounting 7e* (SSN). Published by McGraw-Hill Irwin. ISBN-13: 978-0-07-802532-7

McGraw-Hill Connect, course management platform.

Handouts and other materials will be posted on Connect.

RECOMMENDED: *Student Study Guide – Intermediate Accounting 7e* (companion to text).

COURSE PREREQUISITES: ACCT 2010, 2020, with grades of “C” or better; ECON 1100, 1110; Math 1190 or 1400 or 1710; BCIS 2610.

COURSE OVERVIEW: ACCT 3110 is the first course in the financial accounting sequence. The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle, and financial reporting.

COURSE POINT DISTRIBUTION: Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

Homework	100
Chapter Quizzes	100
Accounting Process	30
Exam I	100
EXAM II	100
EXAM III	100
Comprehensive Final	<u>150</u>
Total Points	<u>680</u>

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90% or more	= A	70% - 79.5%	= C	less than 60%	= F
80% - 89.5%	= B	60% - 69.5%	= D		

EXAMS: Four exams will be administered during the semester as per the attached course schedule. Exams I, II, & III will cover material from specific chapters as noted on the class schedule. The final exam will be comprehensive including material previously tested on Exams I, II, & III.

Should you have to miss an exam, it is your responsibility to notify me **BEFORE** the exam takes place if possible. For an absence to be considered excused, it must be the result of serious, unavoidable circumstances (generally related to your illness, death in the family, or an accident) and must be supported by documentation. **There will be no makeup exams. If you miss an exam with an excused absence, the final examination will be weighted as 250 rather than 150 points in calculating your final exam.**

Departmental calculator will be provided for exams. **You may not use your cell-phone as a calculator.**

CLASS PREPARATION: I expect, at a minimum, that you read the assigned text material and work assigned exercises and problems (see attached class schedule) before the first class meeting during which a chapter is scheduled to be discussed.

MCGRAW-HILL CONNECT: Along with your course textbook, you will need to purchase access to McGraw-Hill's online package called CONNECT. You will find two required assignments (Homework and Class Discussion Problems) and two optional assignments (Learnsmart and practice problems) in CONNECT for each chapter we cover in the course. The assignments will include Exercises and Problems found at the end of each textbook chapter.

We will be referring to the textbook often during class therefore; you need to bring your **hardcopy** textbook to class.

CONNECT provides you with a large number of exercise and problems to practice the concepts covered in the course. Studying the chapter materials and practice is the key to success in this course.

Connect Registration Instructions: **You will need to use Firefox.**

Enter your class CONNECT URL (see below). At the Welcome Screen, on the right side of the screen, is the registration process. Verify that the class and section information are correct; then click on the green "Register Now" icon. On the next screen, enter your e-mail address and submit. Following is the appropriate URL.

http://connect.mcgraw-hill.com/class/h_zimmermann_acct_3110_fall_2014

Do not use Wi-Fi for any of the assignments.

REQUIRED

Class Discussion Problems: The exercises and problems listed on the right side of the attached Class Schedule should be worked in advance as preparation for each class meeting but will not be graded. We will work and I will call on students to discuss these exercises and problems during our class meetings. Class Discussion Problems are subject to change.

Homework Problems: CONNECT also contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems for a grade. There is a Homework assignment for each chapter (11 assignments but none for Chapter 1). You can earn a total of 110 grade points for correctly completing assigned exercises and problems (10 points for each chapter). The homework assignment for each chapter must be completed on the dates indicated on the CONNECT site. Generally, the Homework completion date is by 11:59 pm of the day after the chapter completion class. CONNECT will allow you unlimited attempts to complete each problem. At the bottom of the assignment you can click “report a content issue” to resolve a solution or other problem directly with McGraw-Hill.

OPTIONAL

LearnSmart: LearnSmart is a study product. As such, it is different from most other products you have used before. The goal of LearnSmart is to help you learn the topics presented in each assignment. To do this, LearnSmart will ask you a series of questions that will adapt to your strengths and weaknesses, to guide you through the material you need to learn. I encourage students to use LearnSmart, but it is optional.

Practice & Review: The key to success in Intermediate Accounting is practicing as many work-out problems as possible. Practice and review comprises various brief exercise, exercises and problems for each chapter. I suggest using practice and review problems as a way of mastering the material prior to the exams. These problems will be available to students from the first class covering the chapter through the final exam. Practice and review problems are optional and not graded.

CHAPTER QUIZZES: During the semester there will be 10 in-class chapter quizzes. The quizzes will cover terms and your ability to apply the concepts presented in the chapter. Each quiz will be worth 10 points.

Accounting Process

Three problems **P2-3, P2-4 and p2-9** (10 pts. each) will be assigned to learn and reinforce the accounting process, including use of T accounts, adjusting entries, closing entries and preparation of income statement/balance sheet. Excel worksheets (see text page 87 (Illustration 2A-1)) will be required. The due date is at the beginning of class on September 16.

CLASS ATTENDANCE: Regular attendance and quality class preparation are essential elements for your success in this course.

Because attendance is important to your success, I will circulate a sign-in sheet at the beginning of each class to record your attendance. **Starting with the second class, I will subtract 3 points from your grade for every unexcused absence.**

CHEATING: Honesty and integrity are very important characteristics of an accountant or any person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of “F” and could lead to expulsion from the University. Failure to abide by the University’s rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual Vol. III, No. 18.1.11, and in the Student Handbook. The University’s academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

WITHDRAWALS: **October 3, 2014** is the last date for students to drop with an automatic grade of “W”. After this date and through **November 3, 2014** any student wishing to drop a class must have a passing grade to that point in the course to receive a grade of “W”. Otherwise the student will receive a grade of “WF”.

AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT’s Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed.

WEBSITES OF INTEREST:

www.sec.gov/

www.mhhe.com/spiceland7e (textbook website)

www.aicpa.org

www.fasb.org

www.IFRS.com

Accounting 3110
Class Schedule Fall, 2014
Monday - Wednesday Classes

Day Date	Date	Chapter	Topics	Class Discussion Problems
Tues	Aug 26		Course Introduction	
Thurs	Aug 28	Ch. 1	Envir. & Theoretical Structure of Financial Accounting	Q1-1,2,3,7; E1-1,2,10,11
Tues	Sept 2	Ch. 2	Review of the Accounting Process	Q2-5,12,17; E2-2,3,11,12
Thurs	Sept 4	Ch. 2	Review of the Accounting Process	E2-15,19; P2-1
Tues	Sept 9	Ch. 2	Review of the Accounting Process	P2-6,10; C2-2
Thurs	Sept 11	Ch. 3	The Balance Sheet & Financial Disclosures	Q3-2, 11,16,20; E3-4,6,12,16
Tues	Sept 16	Ch. 3	Accounting Process Problems Due The Balance Sheet & Financial Disclosures	P3-3; C3-8
Thurs	Sept 18	Ch. 4	Income Stmt., Comp. Income, & Stmt. of Cash Flows	Q4-2,12,16; E4-4,6,11
Tues	Sept 23	Ch. 4	Income Stmt., Comp. Income, & Stmt. of Cash Flows	P4-8,11; C4-1,3
Thurs	Sept 25	EXAM I	Chapters 1, 2, 3, & 4	
Tues	Sept 30	Ch. 5	Income Measurement and Profitability Analysis	Q5-1,7,17; E5-1,4,11,13,19,28
Thurs	Oct 2	Ch. 5	Income Measurement and Profitability Analysis	P5-4,8; C5-13
Tues	Oct 7	Ch. 7	Cash and Receivables	Q7-2,3; E7-5,8,13,15,18,23
Thurs	Oct 9	Ch. 7	Cash and Receivables	P7-4,7; C7-6
Tues	Oct 14	Ch. 8	Inventories: Measurement	Q8-2,3,4,8,16; E8-1,2,7,8,15,23
Thurs	Oct 16	Ch. 8	Inventories: Measurement	P8-6,9,13
Tues	Oct 21	Ch. 9	Inventories: Additional Issues	Q9-1,17,18; E9-1,8,13,19,30
Thurs	Oct 23	Ch. 9	Inventories: Additional Issues	P9-11,16
Tues	Oct 28	Exam II	Chapters 5, 7, 8, & 9	
Thurs	Oct 30	Ch. 10	Property Plant & Equipment: Acquisition & Disposition	Q10-1,2,22; E10-1,2,5,6,15,21,23,27
Tues	Nov 4	Ch. 10	Property Plant & Equipment: Acquisition & Disposition	P10-1,12

Thurs	Nov 6	Ch. 11	Property Plant & Equipment: Utilization & Impairment	Q11-1,4,17; E11-1,14,18,22,28
Tues	Nov 11	Ch. 11	Property Plant & Equipment: Utilization & Impairment	P11-10,12 ; C11-12
Thurs	Nov 13	Ch. 13	Current Liabilities and Contingencies	E13-1,2,4,6,7,10,15,24
Tues	Nov 18	Ch. 13	Current Liabilities and Contingencies	P 13-5,6,7,9
Thurs	Nov 20	Exam III	Chapters 10, 11, 13	
Thurs	Nov 25	Ch. 21	Statement Cash Flows Revisited	E21-2,3,7,13,22,23,25,29
Thurs	Nov 27	Thanksgiving Holiday		
Tues	Dec 2	Ch. 21	Statement Cash Flows Revisited	P21-8,14
Thurs	Dec 4	Review	Review for Final Exam	
Tues	Dec 9	FINAL	Final Exam (Comprehensive)	